

First Year – Second Semester

COURSE-II: COMPANY LAW

Objectives:

The course is designed to understand the formation, management and other activities of the company. In view of the important developments that have taken place in the corporate sector, important regulations pertaining to the issue of shares and the capital raising have come into force. This course aims to impart the students, the corporate management, control, possible abuses, the remedies and government regulations of corporate business and winding up of companies.

UNIT – I

The companies Act, 1956 – Corporate Personality and its kinds – Promoters – Registration and Incorporation – M O A

UNIT – II

AOA - Prospectus – Directors – Meetings – Role of Company Secretary – Dividends; Brief analysis of corporate ethics.

UNIT – III

Issue of Shares – Types of Shares – Debentures – Procedure for allotment of shares and debentures – share capital – Rights and privileges of shareholders – Preventions of Oppression and Mismanagement – Different modes of winding up of companies.

UNIT – IV

SEBI Act, 1992;
Securities Contracts [Regulation] Act, 1956 and Rules.

UNIT – V

FEMA Act, 1999; Competition Act, 2002; Brief introduction to BPO & LPO

Prescribed Books:

Taxman;s Corporate Laws..
Avtar Singh – Company Law.

Reference Books:

Ramaiah – Companies Act, Parts I and II.
Shah – Lectures on Company Law.
Taxman’s Company Law.
S.C.Kuchal-Corporation Finance: Principles and problems.
Y.D.Kulshreshta- Government regulation of financial management of private corporate sector in India.
S.K.Roy-Corporate Image in India.
Gower – Company Law.
Sen – New Horizons in company law.
D.L.Majumdar – Towards a philosophy of Modern Corporation.
Pennington – Company Law.
D.L.Majumdar – Towards a philosophy of Modern Corporation.
Penningtom – Company Law
Rajiv Jain – Guide on foreign collaboration – Policies * Procedures.
C.Singhania – Foreign Collaborations and Investments in India – Law and procedures.
Joyant M.Thakur – Comparative Analysis of FEMA – FEMA Act, 1999 with FERA.
Sanjiv Agarwal – Bharat’s guide to Indian capital.